

# 10 CONCEPTS FOR CONSTRUCTING PORTFOLIOS OF FUNDS FOR DIFFERENT NEEDS

*A. Michael Lipper, CFA*

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Investments are part of  
the process of meeting  
needs...

- financial
- psychological

# Terminal Date Dependent

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# Time Horizon Construction

Multiple Horizons

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Sleeping well or eating well?

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# Historians vs. Futurists

Trend vs. Disruption

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# Leading vs. Following

Pioneer vs. Road kill

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# Currency of mind vs. Currency of record

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# Funds that Teach

Report vs. Educate

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# Risk Assumption

Cannot Avoid

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# The Dangers of Good Performance

Big Falls Require Earlier Big Gains

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Thank You.

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